

Scripophily.com Is Offering an Original New England Telephone & Telegraph Company signed by Theodore Vail (First President of AT&T) dated 1883.

Alexander Graham Bell invented the telephone and Theodore Vail invented the telephone business.

Scripophily.com is offering historic stock certificates from the New England Telephone & Telegraph Company which are hand signed by Theodore Vail issued in 1883. This early Bell Operating Company stock certificate has an ornate border around it with the company's name on top center. This item has the signatures of the company's president, Theodore Vail and treasurer, William R. Driver. This is the first telephone company certificate we have seen hand signed by Theodore Vail.

New England Telephone & Telegraph Company was chartered on October 19,1883 under the laws of New York State. The company was a merger of the Telephone Dispatch Company, the National Bell Telephone Company of Maine, the Boston and Northern Telephone Company, The Granite State Telephone Company and the Bay State and Suburban Telephone Company. The New England Telephone and Telegraph Company was a subsidiary of the original AT&T Company for seven decades.

Theodore Newton Vail (July 16, 1845 – April 16, 1920) was a U.S. telephone industrialist. Born in Minerva, Ohio, he served as the president of American Telephone & Telegraph (AT&T) between 1885 and 1889, and again from 1907 to 1919. He convinced President Woodrow Wilson that the telephone as a medium of communication would spread more rapidly if it was brought under one monopoly so as to ensure uniform provision of services throughout the country. He called this "one system, one policy, universal service".

Theodore Vail was one of AT&T's most far-sighted presidents. He oversaw the building of the first American coast to coast telephone system, and it was his dedication to basic science that initiated a new research arm for AT&T called Bell Laboratories. During his tenure, he set up the Western Electric Company, a division of the company which built telephone equipment.

Vail built the first long distance system, from Boston, Massachusetts to Providence, Rhode Island in 1881. In 1914, the first transcontinental line across the US became operational by AT&T and Vail made the first phone call from New York to San Francisco and a year later phone service was available to Europe.

Scripophily (scrip-ah-fil-ly) is the name of the hobby of collecting old stock and bond certificates. Certificate values range from a few dollars to more than \$500,000 for the most unique and rare items. Tens of thousands of Scripophily buyers worldwide include casual collectors, corporate archives, business executives, museums and serious collectors. Due to the computer age, more and more stock and bonds are issued electronically which means fewer paper certificates are being issued. As a result, demand for paper certificates is increasing while supply is decreasing.

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Scripophily.com and Old Company Research Services was founded by Bob Kerstein (Bob.com). Bob is a CPA and CGMA, and has more than 39 years of senior management experience in the Cellular, Cable TV, Satellite, Internet, Professional Sports and Entertainment Industries. Bob is also the President of the Professional Scripophily Traders Association (PSTA) and co founder of the <u>American Stock and Bond Collectors Association</u>.

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